

PAPER REPORT

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Justice R. Basant of Kerala High Court inaugurating the seminar on Arbitration and mediation to resolve business disputes in Kochi on Monday. James Coben and Bobbi McAdoo, professors on Dispute Resolution Institute, Hamline University, USA, are also seen.

‘Arbitrators lack faith of affected parties’

ENS ECONOMIC BUREAU

Kochi, March 7: If we were to keep pace with globalisation, we cannot be justified in sticking on to ancient means for arbitration and mediation, according to Justice R. Basant of Kerala High Court.

He was inaugurating a seminar on ‘There is a better way: Using problem solving negotiation and mediation to make business deals and resolve business disputes’ organised by Indian Institute of Arbitration

and Mediation in association with Hamline University School of Law, USA.

“The alternate ways of arbitration and mediation brings in a new dimension, which helps us to grow with the changing economic world,” Justice Basant said.

According to him arbitrators of modern ages lack the faith of the affected parties, which was enjoyed by the arbitrators of old ages. “Modern arbitrators are a competent, technically skilled persons,” he said add-

ing that privatisation of justice would not appeal to the justness of one’s mind.

Justice Basant was of the opinion that modern day court affairs and justice delivery have become more expensive.

James Coben and Bobbi McAdoo, professors of Dispute Resolution Institute, Hamline University, USA, presented papers on better ways to resolve business disputes. Lawyers, students and business people attended the one day seminar.